

**APPLICATION OF DISTRIBUTION(S) FROM THE MUNICIPAL PENSIONS SECURITY FUND AND
CERTIFICATION OF MUNICIPAL CONTRIBUTIONS TO THE MUNICIPAL PENSIONS AND RELIEF FUND**

To: Municipal Pensions Oversight Board

From: Pension & Relief Fund: _____

 Municipal Treasurer: _____

 Signature: _____

 Certified on (date): _____

 Phone: _____

In accordance with Chapter 8-22-19(d)(1) of the West Virginia Code, the above-named municipal treasurer hereby **applies for the applicable portion of the Municipal Pensions Security Fund allocated to the above-named Pension and Relief Fund and required to be remitted to the Pension Obligation Bond trustee for the fiscal year ending June 30, 2027.**

The above-named municipal treasurer **certifies that the following amounts are true and correct:**

A. Actual amount contributed by the municipality's covered employees
 hired prior to January 1, 2010, during the fiscal year ending June 30,
 2026. _____

A1. Actual amount contributed by the municipality's covered employees
 hired on or after January 1, 2010, during the fiscal year ending June 30,
 2026. _____

B. Municipal Obligation _____

C. **TOTAL** _____

D. State Share (To Pension Obligation Bond Trustee) _____

The municipal treasurer further certifies that of the supplemental amount indicated in Item B:
\$ _____ has been irrevocably contributed to the previously named pension and relief fund. It is understood that if this amount is less than the supplemental amount indicated in Item C, then only a portion of the pension funds allocable amount (from the Municipal Pensions Security Fund) will be distributed. The portion shall be determined by dividing the amount contributed above by the total city obligation as shown in item C. Remaining proportional shares will be distributed only upon additional certification that the municipality has contributed additional monies due the pension and relief fund.

Including the above additional contribution, the total year-to-date amount of irrevocable contribution is: \$ _____.

**WORKSHEET INSTRUCTIONS
FOR CLOSED MUNICIPAL PENSION PLANS USING THE OPTIONAL FUNDING METHOD**

Definitions:

Closed Municipal Pension Plan – A plan that is closed to new participants

General Information

Enter the name of the pension fund.

Enter the name of the Treasurer

Enter the name of the Municipality

1. Enter the FY25-26 (July 1, 2025 – June 30, 2026) actual salaries for employees hired **prior to January 1, 2010**. This amount must be used for all applications for fiscal year 2027 funds. **Do not include payroll & employee contributions of police officers & firefighters paying into the WV Municipal Police Officers & Firefighters Retirement System.**
- 1a. Enter the FY25-26 (July 1, 2025 – June 30, 2026) actual salaries for employees hired **on or after January 1, 2010**. This amount must be used for all applications for fiscal year 2027 funds. **Do not include payroll & employee contributions of police officers & firefighters paying into the WV Municipal Police Officers & Firefighters Retirement System.**
2. Enter the normal cost percentage as determined by the actuary. It is provided in the current actuary report.
3. Normal Cost is the sum of your fiscal year 2026 salaries (items 1 & 1a) times the normal cost percentage in item 2.
4. Enter any unfunded liability amortization cost. This information is obtained from the current actuarial report. It must be for fiscal year 2027.
5. This is the sum of the normal cost, item 3 plus the unfunded liability amortization cost listed in item 4.
6. Any extra contributions made by the municipality to the pension fund.
7. Enter any overpayment amount, due to error, authorized by City Council, paid to retirees and/or beneficiaries as allowed under WV Code §8-22-27A(d). Also, enter the date the City Council passed the ordinance authorizing the continued overpayments.
8. Enter the State's allocation for fiscal year 2027 provided by the Municipal Pensions Oversight Board.
- A. Enter the percentage amount contributed by employees. This is the FY25-26 actual contribution made by the employees **hired prior to January 1, 2010**. It must be at least 7% of Item 1. Item A will automatically calculate after the percentage is entered based on the amount listed in item 1. Pension Plan Board of Trustees may require employees to pay more than 7% of pay to the plan. This additional employee contribution is allowable per WV Code §8-22-19(c). The treasurer shall note the percent of employee contribution as well as the actual amount of the contribution.

- A1. This amount is automatically calculated based on the amount listed in item 1a. This is the FY25-26 actual contribution made by the employees **hired on or after January 1, 2010**. It is fixed at 9.5% of Item 1a by WV Code §8-22-19(c).
- B. The Municipal Obligation is the greater of item 3 or item 7, increased by item 8.
- C. This is the total of items A, A1, and B.
- D. This is the State's allocation for fiscal year 2027 provided by the Municipal Pensions Oversight Board. Per WV Code 8-22-19(c), 8-22-19(d)(1) & 8-22-19(d)(2) all state allocated funds are to be remitted to the Pension Obligation Bond trustee.

After the worksheet is completed, the amount from items A, A1, B, C, and D are entered in the appropriate section on the application form. **You must return the worksheet, the application form, and related documents indicated on the application form to the Municipal Pensions Oversight Board for your application to be processed.**

"Notwithstanding any other provision of this section or article to the contrary, each municipality shall contribute annually to the fund an amount which may not be less than the normal cost, as determined by the actuarial report."

Descriptions of Asterisk Items from Worksheet

* The municipal obligation is at least the normal cost, as determined by the actuarial report. The obligation will be increased by the amount reported in item 8, Overpayment due to error.

** From the Actuary's Report

*** The "State Share" comes from the Insurance taxes collected by the Insurance commissioner during the 2025 calendar year. Allocation of these funds by the Municipal Pensions Oversight Board is made on September 1, 2026. Actuarial information is based on the Bolton Partners actuarial valuation as of July 1, 2025, as required by §8-22-20 and §8-22-26a (f).

**** 8-22-20(c)(3) requires cities to contribute annually to the fund an amount, which may not be less than the normal cost, as determined by the actuary.

***** Under §8-22-27A(d) if the governing body of the city authorizes continued overpayment due to errors, the city must contribute the amount of the overpayments to the pension fund. Enter the date overpayments were authorized by City Council. Along with the worksheet, submit a copy of the City Council meeting minutes where the overpayments have been authorized by a city ordinance, the first year the authorization is in place.

***** Municipalities can contribute extra contributions not required by the actuary.